

Goodmans^{LLP} Update

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Entertainment Law

May 2004

Manitoba Announces "Frequent Filming Bonus" and other Enhancements to the Manitoba Film and Video Production Tax Credit

On April 21, 2004, Manitoba Film & Sound Recording Development Corporation ("Manitoba Film & Sound") announced the following four (4) new enhancements to the Manitoba Film & Video Production Tax Credit ("Manitoba Credit") program:

1. the addition of a five per cent (5%) "Frequent Filming Bonus";
2. the addition of a five per cent (5%) "Rural and Northern Incentive";
3. the extension of the Manitoba Credit legislation to March 31, 2008; and
4. the removal of the restriction that applicant corporations cannot hold or be associated with a corporation that holds a Canadian Radio-television Telecommunications Commission broadcast license.

When the new enhancements are combined with the current thirty-five per cent (35%) Manitoba credit, qualifying productions will now be able to access up to a forty-five per cent (45%) tax credit based on eligible Manitoba labour expenditures. Generally, applicants for the Manitoba Credit must have a permanent establishment in Manitoba; be incorporated in Canada (either federally or provincially); be a taxable Canadian corporation; and a minimum twenty-five per cent (25%) of all the applicant's salaries and wages must be paid in Manitoba to eligible employees.

According to Carole Vivier, CEO/Film Commissioner of Manitoba Film & Sound, "these new incentives will allow Manitoba to build on the momentum created last year when production activity topped the \$100 million dollar mark". Recently, Manitoba has attracted big budget films such as the Miramax production "Shall We Dance" as well as "Saddest Music in the World" and "Seven Times Lucky".

For additional information on the new enhancements, please visit Manitoba Film & Sound's website at:
<http://www.mbfilmsound.mb.ca/>.

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To: Law Clerks & Planners - Toronto; Law Clerks and Planners - Vancouver; Lawyers - Hong Kong; Lawyers - Toronto; Lawyers - Vancouver; Library Group; Articling Students - Toronto; Marketing

Subject: Entertainment Update: Enhancements to the Manitoba Film & Video Production Tax Credit

Goodmans^{LLP} Update



Below is a link to the May 2004 Update "**Manitoba Announces "Frequent Filming Bonus" and other Enhancements to the Manitoba Film and Video Production Tax Credit**" which is being distributed to our entertainment mail list as well as the Vancouver and Hong Kong offices. This update is posted on the firm's website.

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Date: May 12, 2004

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Click on the link below to access the full text PDF of this Update.

<http://www.goodmans.ca/site/index.cfm?fuseaction=PublicationDetail&primaryKey=273>

Please contact our CRM Data Administrator, Rachel Nutbrown if you have clients who might be interested in receiving this publication.

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