IAIR 2009 Post Inaugural Insolvency Conference
January 21-23, 2009
Sheraton Tampa Riverwalk - Tampa, Florida

Wednesday, January 21, 2009
6:30 – 8:30 p.m. Welcome Reception

Thursday, January 22, 2009
8:00 a.m. Continental Breakfast/Registration
8:30 – 8:45 a.m. Welcome David M. Spector, Esq.
Schiff Hardin LLP (Chicago)
8:45 – 10:30 a.m. Current State of the Insurance Industry: A discussion of the impact of the financial crisis, the new administration and prospects for federal regulation.
Moderator: David M. Spector, Esq.
Schiff Hardin LLP (Chicago)
Speakers: William Goddard
Bingham McCutchen (Hartford)
Scott Rothstein, Esq.
Mutual of America Life Insurance Company (New York)
Steven Foster
National Director, Deloitte & Touche LLP (Virginia)
Regulatory Consulting Practice
Past President National Association of Insurance Commissioners
Former Virginia Commissioner of Insurance
Lawrence Mirel
Wiley Rein, LLP (Washington, DC)
Former District of Columbia Commissioner of Insurance,
Securities and Banking
Rodd Zolkos
Editor - Industry Focus, Business Insurance

10:30 – 10:45 a.m. Refreshment Break
10:45 – 12:30 p.m. Cross-Border Insolvencies: A Case Study: A role-playing exercise in which international insolvency practitioners encounter an all-too-likely scenario.
Facilitator: Dennis G. LaGory, Esq.
Schiff Hardin LLP (Chicago)
Speakers: Robert O. Sanderson
President, INSOL International Advisor, KPMG LLP Canada
<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>12:30 – 2:00 p.m.</td>
<td><strong>Luncheon</strong></td>
<td></td>
</tr>
</tbody>
</table>
| 2:00 – 3:15 p.m. | **Bailout Fallout:** Assessing the efforts to rescue and restructure Financial Guaranty Insurers, AIG, the Hartford, and other insurers from legal, journalistic and regulatory perspectives. | **Moderator:** Francine L. Semaya, Esq.,
President, International Association of Insurance Receivers
Cozen O’Connor (New York)

**Speakers:**
Alan Krinsman, Esq.,
Stroock & Stroock & Lavan, LLP (New York)

Howard Mills
Director, Deloitte & Touche LLP (New York)
Insurance Industry Group
Former NY Superintendent Commissioner of Insurance

Arthur D. (Dave) Postal
Washington Bureau Chief, National Underwriter

Michael Moriarty (Invited)
New York Insurance Department |
| 3:15 – 3:30 p.m. | **Refreshment Break**                              |                                                                                                                                          |
| 3:30 – 4:00 p.m. | **Guaranty Funds Perspective:** Reflections on the potential consequences of insurance company insolvencies from those who are charged with paying policyholders and third party claimants. | Peter Gallanis, Esq.,
President, National Organization of Life & Health Guaranty Associations

Roger H. Schmelzer
President, National Conference of Insurance Guaranty Funds |
| 4:00 – 5:15 p.m. | **Federal vs. State, Parent vs. Subsidiary, Rehab vs. Liquidation: Bridging Receivership Divides** Discussing divergent concepts affecting insurance company insolvencies | The Hon. James Collins, Esq.,
Former Chief Justice Commonwealth Court of PA
Cozen O’Connor (Pennsylvania)

Joel Glover
Rothgerber Johnson & Lyons (Denver)

David Brietling
Chief Liquidation Officer
Reliance Insurance Company in Liquidation (Pennsylvania) |
The Hon. Arthur J. Gonzalez, Esq.
United States Bankruptcy Judge (New York)

5:15 – 5:45 p.m.  **Legal Update:** *A Discussion on recent court decisions of note.*
James Stinson, Esq.
*Sidley Austin LLP (Chicago)*

5:45 p.m.  **Wrap-Up of Day One**  
David M. Spector, Esq.
*Schiff Hardin LLP (Chicago)*

7:00 p.m. – 8:30 p.m.  **Cocktail Reception**

Friday, January 23, 2009

8:00 – 8:30 a.m.  **Continental Breakfast**

8:30 – 9:45 a.m.  **Credit Default Swaps:** *Discussing the relationship between these exotic instruments and the current economic difficulties, as well as recent efforts to regulate them.*

Moderator:  
Kenneth R. Wylie, Esq.
*Sidley Austin, LLP (Chicago)*

Speakers:  
Lawrence Hamilton, Esq.
*Mayer Brown LLP (Chicago)*

Joel Telpner, Esq.
*Mayer Brown LLP (New York)*

9:45 – 10:30 a.m.  **The Death of Deepening the Insolvency?**  
Despite some recent successes, most notably in the Ambassador litigation, a flurry of cases in the bankruptcy courts have called into question the theory of deepening insolvency. Will this potent measure of damages soon be unavailable to liquidators and receivers? Can the bankruptcy cases be distinguished?

Speakers:  
C. Philip Curley, Esq.
*Founding Partner, Robinson Curley & Clayton P.C (Chicago)*

Michael D. Pakter
CPA, Managing Member
*Gould & Pakter Associates LLC (Chicago)*

Richard B. Whitney
*Jones Day (Cleveland)*

10:30 – 11:00 a.m.  **Technology in the Insolvency Market:** *This session will discuss methodologies used to optimize the use of technology to maximize the efficiency of information transfer during the insolvency process.*

Jenny Jeffers
*Jennan Enterprises (Tallahassee)*

11:00 – 11:15 a.m.  **Refreshment Break**

11:15 – 12:30 p.m.  **Receivership Feud:**  
This will be our own version of the popular TV Game show, using contestants from the audience and questions relevant to our interests.

Game Show Host:  
Patrick Cantilo
*Cantilo & Bennett LLP (Austin)*

12:30  **Closing Remarks/Adjournment**  
David M. Spector, Esq.
*Schiff Hardin LLP (Chicago)*
**IAIR 2009 Post Inaugural Insolvency Conference**

**January 21-23, 2009**

**Sheraton Tampa Riverwalk - Tampa, Florida**

**REGISTRATION INFORMATION**

**Hotel Accommodations**

Sheraton Riverwalk Hotel
200 North Ashley Drive
Tampa, Florida 33602

**Group Rate**

Single/Double Occupancy $189.00

For Reservations Call: **1-800-325-3535**

Refer to: IAIR Conference

**Hotel Policy:** *All room rates are subject to local taxes and resort fees. Cancellations and/or changes must be made no later than 24 hours prior to arrival date to avoid a one night charge plus tax.*

Check-in Time: 3:00 p.m.
Check-Out Time: 12:00 p.m.

**NOTE** – To be guaranteed the group rate, hotel reservations must be made no later than January 16, 2009. Subject to Availability.

**Not Included in Registration Fees:**

Hotel Accommodations, Personal Transportation To/From the Conference

**Dress Code:** Business Casual

**REGISTRATION DEADLINE EXTENDED:** **JANUARY 16, 2009**

**Cancellation Policy:** *The cut-off date for refunds is 10 business days prior to the conference and subject to a 50% cancellation fee. Substitutions are welcomed.*

Refund requests must be sent or emailed to:

Maria Sclafani, IAIR Executive Director
212-867-0228
mcs@thebeaumontgroup.com

**Course Description:** IAIR’s 2009 Insolvency Conference will address the current economic and political climate as well as provide an update on international changes, insurance/reinsurance issues and recent court decisions and legal issues that will affect the industry. Attendees will also learn how the use of technology will assist in the handling of a troubled company and during a receivership proceeding.

**Course Level:** This program is intended for intermediate and advance level insurance receivers. There is no advance preparation or prerequisites required as this course will provide live delivery of materials and updates building on the knowledge and experience of the insurance receiver.
IAIR Continuing Education Credit: This program is approved for 11.0 hours of continuing education credit toward IAIR’s CIR and AIR designations in accordance with IAIR’s continuing education policy to maintain certification status.

Continuing Education Credit: This program will be filed for Continuing Education credit through the National Association of State Boards of Accountancy (NASB) for 13.0 hours of continuing education credit. In accordance with the standards of the National Registry of CPE sponsors, CPE will be granted based on a 50-minute credit hour. IAIR is registered with NASBA as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State Boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Attendees will be notified via email regarding the status of IAIR’s application.

CLE Credit: IAIR will seek Continuing Legal Education credit (CLE) for this program in the states of Arizona, California, Ohio, Pennsylvania and Texas. New York, as well as several other states, accept Ohio credit. Attendees will be notified via email regarding the status of IAIR’s application.

Financial Hardship Policy Statement: If you would like to attend an IAIR seminar/conference, but find that you would incur a financial hardship by doing so, an application for waiver of the attendance fee may be made to the Board of Directors of IAIR through the offices of The Beaumont Group, Inc., 555 Fifth Avenue – 8th Fl., 10017. Such application would be held in the strictest of confidence.
**IAIR 2009 Post Inaugural Insolvency Conference**

**REGISTRATION FORM**

Please circle the appropriate category

<table>
<thead>
<tr>
<th>Registration – Prior to December 29, 2009</th>
<th>Registration – After December 29, 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Member: For Profit</td>
<td>Member: For Profit</td>
</tr>
<tr>
<td>$ 600.00</td>
<td>$ 625.00</td>
</tr>
<tr>
<td>Member: Not-For Profit</td>
<td>Member: Not For Profit</td>
</tr>
<tr>
<td>$ 550.00</td>
<td>$ 575.00</td>
</tr>
<tr>
<td>Non-Member: For Profit</td>
<td>Non-Member: For Profit</td>
</tr>
<tr>
<td>$ 900.00</td>
<td>$ 950.00</td>
</tr>
<tr>
<td>Non-Member: Not for Profit</td>
<td>Non-Member: Not-For Profit</td>
</tr>
<tr>
<td>$ 850.00</td>
<td>$ 875.00</td>
</tr>
<tr>
<td><strong>Spouse/Guest</strong></td>
<td><strong>Guest (Spouse):</strong></td>
</tr>
<tr>
<td>$ 125.00</td>
<td>$ 150.00</td>
</tr>
</tbody>
</table>

Total Amount Due: $ ________  Total Amount Due: $ ________

**Spouse/Guest Fee Includes Welcome Reception, Continental Breakfast, Luncheon, Thursday Reception.**

Please note an additional on-site administrative fee of $50 will be added to all on-site registrations and any registration whose payment has not been received in advance of the conference.

**Registration Deadline Extended: January 16, 2009**

**TO REGISTER ON LINE**
Visit: www.iair.org

**TO REGISTER BY MAIL**
Make Checks Payable To: IAIR
Fed. I.D No.: 510335737
Mail Check and Registration Form
IAIR, C/O The Beaumont Group
555 Fifth Avenue – 8th Floor
New York, NY 10017

**Registrants Information**
Name __________________________________________ Spouse/Guest Name __________________________________________
Organization Name __________________________________________________________
Address __________________________________________________________
City, State, Zip __________________________________________________________
Phone __________________ Fax __________________ Email __________________________________________
Dietary Restrictions: __________________________________________ Special Needs: __________________________________________

**Payment by Credit Card**
Please charge my credit card: $ ________

<table>
<thead>
<tr>
<th>American Express</th>
<th>VISA</th>
<th>MasterCard</th>
</tr>
</thead>
<tbody>
<tr>
<td>[ ]</td>
<td>[ ]</td>
<td>[ ]</td>
</tr>
</tbody>
</table>

Account No. ___________________________ Exp. Date ____/____/____
Cardholder’s Name: ____________________
Cardholder’s Mailing Address: ___________________________________________________________________
Signature: ____________________________________________________________________________________